

Best Practices for Government Agencies

How to Manage & Organise Government Agencies Most Effectively

Introduction

All types of government organisations are experiencing an increase in their workloads and difficulties. Thus, effective corporate governance will protect the company while also enhancing the performance of the agencies by giving them the resources they require to effectively manage the company.

The best ways to organise and run government agencies considering the present issues will be covered in this 5-day Course N Carry Best Practices for Government Agencies training course. To get the best benefit and finest implementation, corporate governance and its core tools—compliance, internal audit, and risk management—will be discussed.

You will be motivated to: by this Best Practices for Government Agencies training course.

- Understand how Internal Audit, Risk Management, and Compliance relate to one another within the governance framework.
- Achieve the objectives of your agency while lowering numerous organisational risks.
- Respect for the guidelines set forth by controlling agencies and public entities
- Enhanced congruence with the organization's values, mission, and vision
- Put the Compliance into Practice Innovative Method; Risk-based Compliance in addition to Internal Audit Novel Method: Risk-based Methodology
- Gain an understanding of the core ideas, tenets, and components of corporate governance to assist your firm in becoming a Principled Performer.

Objectives

After completing this programme on Best Practices for Government Agencies, you will be able to:

- Perfectly align your RGC frameworks and become knowledgeable about its principles and guidelines.
- Boost risk management while growing the compliance department
- Aid in the creation of board committees for governance
- Boost your ability to make quick decisions
- Proficiency in Master Audit Committee and its duties

- Integrate the new risk-based methodology for internal audit and compliance services.

Training Methodology

To reach the participants, a range of training techniques will be used in a unique way. There will be a variety of techniques used, such as group discussions, activities, brainstorming, teaching, and experience sharing. This training session will include case studies and a brief exam.

Organizational impacts

You will gain current insights into corporate governance, risk management, audit, and compliance with this Best Practices for Government Agencies training course, particularly if you plan to become an executive in your firm in the near future.

After completing this training session, participants will understand:

- Essential Elements of Good Governance: Advantages and Disadvantages
- The most effective methods for creating a top-notch governance structure
- The board of directors' function in government
- The Triangle Approach of Risk Management, Compliance, and Internal Audit Departments to Minimise Systemic Corrupt Practices in Government Agency Operations
- The Interaction of Internal Audit, Compliance, and Risk Management

Personal Impact

Participants in this Best Practices for Government Agencies training course will acquire the following after completing it:

- Capacity to measure, analyse, and audit how well corporate governance and controls are being implemented
- Enhanced congruence with the organization's mission, vision, and values
- Enhanced accountability and performance in governance
- Enhanced agility in making decisions
- Increased assurance in managerial skills
- Improved comprehension of convergence Components of Corporate Governance

Who should attend?

For professionals participating in the various facets of corporate governance in the technical and non-technical departments in every functional area of responsibility in all sectors, this Best Practices for Government Agencies training course has been researched and designed.

A wide range of professionals can benefit from this Course N Carry Best Practices for Government Agencies training course, but the following will be especially helpful:

- C-suite executives, such as CHRO, CIO, CTO, CFO, and CMO
- Directors, Supervisors, and Managers in the context of governance Board Members and Strategic Planners
- Corporate secretaries, legal counsels, and legal advisors
- Internal audit managers, compliance managers, and risk managers
- Managers, Chief Accountants, and Financial Controllers in charge of GRC business

Course Outline

Day 1

Corporate Governance: Definition, Concept, Rules, and Principles; Corporate Governance and its Tools: Risk Management, Compliance, and Internal Audit

- What are the impediments and challenges to enforcing it effectively?
- How is corporate governance actually implemented?
- Committees on the Board: Functions and Accountabilities
- Determining the function and duties of the Audit Committee
- How can the overlapping issues of risk management, compliance, and internal audit be resolved?
- The functions of cooperation and collaboration within this triangle
- Principal Ideas for Enhancing Corporate Governance

Day 2

Understanding enterprise risk management: Everything you should know

- Essential Concepts, Universe, and Principles of Risk Management
- Framework for Risk Management; Rules, Processes, and Facilities
- Risk Management Restrictions: Using Conventional Risk Management Techniques

- Key Risk Indicators (KRI) against Key Performance Indicators (KPI)
- How Do I Make a Risk Register and What Is It?
- Disaster Recovery Plans vs. Business Continuity Plans
- Self-Assessment for Risk Control (RCSA)
- Function and Accountabilities of the Risk Champions

Day 3

Recognising Various Types of Organisational Risks in Your Company

- Risks to finances, credit, and liquidity
- Risk in Operations
- Risk of Non-Compliance
- Comparing Systemic and Non-Systemic Risk
- Country Risk, Sovereign Risk, and Political Risk
- Legal Risk, Strategic Risk, Risk to Reputation
- Fraud Risk Risk of Ethical Behaviour Risk of Criminal Behaviour
- Technology, Digital, Cyber, and ESG Risks

Day 4

The role, duty, objective, and responsibility of a compliance officer in risk-based compliance and risk-based internal audit compliance is discussed in the new approach to risk-based compliance.

- What certain characteristics make up a Compliance Officer?
- Threats and Techniques for Money Laundering and Terrorist Financing
- Risk-based internal auditing: what is it? How and why audit departments switch to risk-based auditing
- The shift in internal auditing from system-based to risk-based
- The Risk-Based Audit Methodology and the Risk-Based Audit Approach
- Examining the Control Environment

Day 5

The Audit Committee's Duties and Roles

- The Board of Directors' Function

- Board Models: Certifying Board, Engaged Board, Operating Board, Passive Board, and Intervening Board
- Outlining the Role, Responsibilities, and Duties of the Committee
- Strategic Planning vs. Strategic Management and Business Plan vs. Strategic Plan
- Risks in Focus 2023: What can boards do to address them?
- The Fraud Triangle and the Fraud Diamond: Two Tools for Combating Fraud
- OMBUD Process Auditing Corporate Governance (Whistleblowing)