

Corporate Governance Auditing

Evaluating the Management and Direction of Your Company

Introduction

Nowadays, one of the most popular subjects in the business world is corporate governance. It facilitates company operations and is also required by law.

However, are you aware of whether the most value is being extracted from your corporate governance efforts? If not, this is most likely the result of your internal audit team failing to evaluate this important subject.

The Board and the Audit Committee want thorough assurance over this strategic business process, which makes this audit methodology essential.

All the instruments and methods required to audit the intricate and broad topic of corporate governance will be covered in this training course on auditing corporate governance. The Institute of Internal Auditors (IIA) has provided information in this training course to help you make sure you are following all legal obligations and using the best practices.

The following will be covered in this Course N Carry Auditing Corporate Governance training course:

- Methods for evaluating governance risks.
- The Institute of Internal Auditors' (IIA) recommendations
- IT governance auditing
- The method used to examine important reputation management and environmental social governance (ESG) issues
- The Leading Tone and Hazard Factors

Objectives

Following completion of this training programme in Corporate Governance Auditing, you will be qualified to:

- Examine the procedure for risk management.
- Fulfil the expectations of stakeholders with reference to corporate governance (CG)
- Evaluate how well business continuity strategy is working.
- Help the Audit Committee fulfil its responsibility for corporate governance (CG).
- Evaluate environmental governance and sustainability.

- Examine partnerships and joint ventures

Training Methodology

It is not necessary to prepare in advance to attend this training session on auditing corporate governance. Exercises and role plays will be conducted to mimic audit scenarios and real-world events that assurance professionals might run across.

Organizational impacts

Organisations in many business sectors would profit from this training programme on corporate governance auditing. It will give the Board and senior management a clear image of the process' maturity and serve as the foundation for a methodical and exhaustive independent examination of all important facets of corporate governance.

The following areas of organisational knowledge can be improved with the help of this training course on corporate governance auditing:

- Recent modifications to corporate governance requirements
- Voids and difficulties that must be resolved
- The degree of total CG process maturity
- The regions where heightened awareness is necessary
- The effectiveness and accountability of the procedure

Personal Impact

Participants in this training programme will be able to broaden their knowledge in the following areas:

- Limiting the scope of a governance assessment
- ERM process auditing
- Auditing intricate domains like the Governance Audit Committee's function
- Evaluating CG controls
- Engaging upper management

Who should attend?

Attendance at this basic/intermediate level training session does not need attendees to have any prior knowledge of fraud detection or prevention. All they would require would be a professional qualification or a high level of education.

A wide range of professionals can benefit immensely from this Course N Carry Corporate Governance Auditing training course, but it is especially appropriate for:

- Principal Auditors
- Senior Auditors
- Audit Managers, as well as those soon to be assigned to that position
- Assurance companies that require more knowledge about corporate governance
- Managers who require a deeper comprehension of the governance maturity review process

Course Outline

Day 1

The prerequisites for corporate governance

- Important facets of corporate governance
- Methods for evaluating governance
- The commercial setting
- Evaluating and analysing the governance controls' efficacy
- Taking on fraud

Day 2

Getting Set for the Governance Assessment

- The Internal Auditors Institute (IIA)
- Limiting the scope of a governance assessment
- The necessity of a board governance audit
- Risk control
- Examining the entire process of risk management
- Assessing one's willingness to take risks.

Day 3

Examining the Principal Elements of Governance

- Examining the audit committee
- Reputation auditing
- Social Responsibility of Companies (SSR)
- Social Governance of the Environment (ESG)
- Environmental and sustainability audit

Day 4

Examining Additional Crucial Governance Tasks

- IT governance auditing (IIA guidelines)
- Global technology audit guidelines from IIA
- Using auditing frameworks
- Auditing partnerships and joint ventures
- Business Continuity Planning Audits

Day 5

Technological Governance and Regulatory Compliance Auditing

- Examining important technological controls
- Evaluation of management information governance
- Internal and external communication
- Ongoing assessments