

E-Procurement

Procurement's Digital Transformation

Introduction

The operations of enterprises have been impacted by technological advancements. Digital transformation is transforming supply chain management and procurement, among other processes, at a rapid pace. Organisations that have gone digital can cut costs, boost productivity, and adjust to changing consumer demands.

To stay relevant, competitive, and lucrative, organisations need to keep pace with emerging trends in technologies. E-procurement, supplier information management, expenditure analysis, and supplier performance monitoring are made easier by new technology.

This training session on Course N Carry E-Procurement will emphasise:

- One of their top priorities for their digital transformation projects is automation.
- Business Process Automation (BPA) aims to facilitate quicker and more accurate decision-making by concentrating on the entire process.
- By using automation technologies, businesses may better manage their suppliers, track expenses, predict market demand in real-time, discover business needs, reduce risks, and minimise repetitive tasks.

Objectives

After completing this training programme in e-procurement, you will be able to:

- Oversee the vendor management, catalogue management, purchase order integration, e-invoicing, e-payment, e-informing, e-tendering, e-auctioning, and indent management (tender preparation).
- Recognise and control automated technologies for automated sourcing, procurement, invoicing, and digital contract administration;
- Recognise how integrated monitoring tools and automated systems save procurement teams' overhead, improve performance, boost process efficiency, and save money.
- One advantage of shorter process cycles is that they allow organisations to acquire the necessary goods and services much more quickly.

Training Methodology

The participants in this action-packed, highly interactive Course N Carry training session in electronic procurement will leave with extensive toolkits to help them comprehend and oversee the procurement processes.

Through a range of teaching strategies, team and individual exercises, group discussions, and focused team assignments that address the key themes covered in the training session, participants will improve their competencies.

Organizational impacts

- Orders and document management for purchase orders, supplier evaluation and selection, pricing discussions, agreement and contract storage, and other interactions between an organisation and its suppliers are automated.
- Enhanced procurement processes with frictionless processing and control via catalogues authorised by the company.
- Your company will have visibility into their spending thanks to eProcurement. This is priceless and will help the company regulate noncompliant (or maverick) spending, find supplier consolidation opportunities, and use purchasing power to negotiate cost savings.
- Supply chains and ERP or finance systems can exchange real-time data to improve overall visibility of supplier data and supplier activities.
- The application of smart contracts, which enable agreement execution, control, and verification through digital means.

Personal Impact

- Using technology to boost one's career.
- Increasing productivity and improving time management;
- Using technology to better comprehend and handle suppliers and vendors
- The ability to manage stakeholders can be applied in corporate, personal, and external contexts.
- Cross-learning as quickly as possible from the experiences of other participants and the teacher

Who should attend?

A wide range of professionals can benefit from this Course N Carry E-Procurement training course, but the following will be especially beneficial:

- Professionals in Contract Administration and Contracts
- Professionals in Purchasing, Tendering, and Project Management
- Finance, Operations, and Engineering
- However, it will also be appropriate for a wide range of people working in organisations whose leadership demands high levels of competency from those engaged in these activities—namely, those involved in the planning, evaluation, preparation, and management of tenders, specifications, awards, and contracts that cover the acquisition of materials, equipment, and services.

Course Outline

Day 1

Conventional Methods of Procurement

- Strategic sourcing in the organization's procurement process
- Assessment and performance of suppliers
- Consider performance when making procurement selections.
- E-procurement: What is it?
- Requirements for creating an electronic procurement system

Day 2

The Process of E-Procurement

- E-Procurement Tool Types
- How to create an electronic procurement system
- E-procurement solution components
- Chain of e-procurement value
- Creating an evaluation system for e-quotations
- Creating an electronic order placement system

Day 3

Blockchain Technology and e-Procurement

- The Function of Block Chain in e-Procurement
- Models of E-Procurement Businesses
- Steer clear of combative bargaining
- Innovative methods for influencing
- Recognising the strength of the opposing negotiator
- Settling on pressure points and defences
- Exercises in negotiation

Day 4

E-Procurement Management and Workflows

- Handling Electronic Procurement Systems Electronic Procurement Software and Hardware
- E-procurement administration through users

Day 5

Enhancing Organisational Performance with e-Procurement

- E-procurement system integration with business process integration problems
- Legal contracts and e-procurement
- Electronic signatures and contracts
- Creating contracts and online trade
- Implementing adjustments inside the company