

Exam Preparatory Course

Certified Anti Money Laundering Specialist, or CAMS

Introduction

The need for AML/CFT specialists is growing every day as a result of the intricacy of the law. Moreover, since the COVID-19 outbreak, there has been a significant shift in the way financial transactions are conducted. The number of non-in-person transactions has grown, as has consumer convenience, but there have also been increases in online fraud, virtual money laundering, and the hiding of true beneficiaries. Businesses will also need to implement completely new technologies, like automated risk assessment, machine learning, and e-KYC.

Rapid advancements are being made in order to boost effectiveness in the fight against terrorism financing and anti-money laundering. However, there aren't enough anti-money laundering specialists in the organisation to comprehend these difficulties. You may therefore be confident that there will be a continued need for experts in anti-money laundering. All the information required to pass the CAMS exam will be covered in this training course.

Objectives

Financial crime has been a big topic in recent years, and compliance has taken the front stage. A well-known worldwide qualification, CAMS delineates the fundamentals of both prevention and money laundering. In as little as four months, individuals and groups can earn certification as anti-money laundering professionals. CAMS directs you to:

- Encourage a hierarchical culture of obedience
- Show that you are dedicated to using a standardised, risk-based strategy.
- Fulfill the requirements for obligatory AML training.
- Reward and keep elite personnel
- Increase your ability to defend against harm to your finances and reputation.
- Include in the global framework for combating financial crime

Training Methodology

The "Certified Anti Money Laundering Specialist - CAMS" training course combines real-world case studies, video adaptations, self-assessments, interactive discussions, and

numerous exercises with instruction on the most recent advancements in anti-financial crime to create an engaging and enriching learning environment.

Organizational impacts

The following advantages will accrue to organisations:

- Attained a high degree of proficiency in combating financial crimes
- Perform a successful compliance better.
- Automate and centralise risk evaluations
- Simplify the anti-money laundering (AML) process.
- Preventing the funding of terrorism (CFT) in all corporate divisions and regions

Personal Impact

The knowledge and abilities you will get from taking this Certified Anti Money Laundering Specialist Training Course will allow you to:

- Demonstrate to researchers your organization's proficiency in AML.
- Assist in lowering company risk
- Boost employee competencies
- Increase your ability to defend against harm to your finances and reputation.
- Recognise the CAMS Exam procedure

Who should attend?

This Course N Carry Certified Anti Money Laundering Specialist training course will help anyone become more knowledgeable about anti-money laundering and add value to their resume, especially those in the following roles:

- Officers against Money Laundering
- The MLRO, or Money Laundering Reporting Officer,
- Manager/Officer of Compliance
- Employees in AML Compliance
- Analyst of Compliance
- Auditors
- Managers of Audits
- Managers of Risk
- Managers of Quality Assurance
- Officers of Cybersecurity

Course Outline

Day 1

Money Laundering and Terrorist Financing: Risks and Techniques

- How does one go about washing money?
- The Money Laundering Cycle
- The societal and financial ramifications of money laundering
- Money Laundering Techniques
- Non-financial enterprises and occupations
- Money laundering through trade
- Unofficial networks for transferring value
- New ways to pay and corporate cars
- Money laundering and financing of terrorism

Day 2

Global AML Guidelines

- Task Force on Financial Action
- Forty suggestions
- Local FATF-style organisations
- The Basel Committee
- Due diligence on customers for banks
- Combined risk management for KYC
- The Wolfsburg team

Day 3

Global AML Guidelines

- The principles of Wolfsberg AML in private banking
- Principles of Wolfsberg AML for Correspondent Banking
- Group Egmont
- EU Directives Nos. 3 and 4
- Important portions of the US Patriot Act
- OFAC

Day 4

Programmes for AML/CFT Compliance

- The principles of Wolfsberg AML in private banking
- Principles of Wolfsberg AML for Correspondent Banking

- EU Directives Nos. 3 and 4
- Important portions of the US Patriot Act
- OFAC

Day 5

Undertaking and Endorsing Research

- Programme objectives for AML/CFT
- A method based on risk
- Client
- Goods and Services
- Geographical
- The fundamental components of a programme for AML/CFT compliance
- Culture of compliance
- Beneficial ownership and CDD
- Tracking and reporting of transactions