

# Finance, Budgeting & Forecasting

Assessing and Enhancing the Performance of the Organisation

## Introduction

With the considerable advancements in corporate reporting over the past few years, this cutting edge Course N Carry Accounting & Reporting for Finance training course will update and revitalise your understanding of financial accounting and reporting as well as your practical abilities in these areas. In addition to offering a thorough review of the established foundational principles that underpin the preparation and reporting of financial information, this course will also place this information within the framework of the International Accounting Standards Board's (IASB) evolving conceptual framework and its International Financial Reporting Standards (IFRS), with a particular emphasis on the most notable recent changes and the resulting new reporting standards.

A crucial update on more recent advancements will also be given during this training session; the emphasis on creating value for stakeholders and contemporary ideas about the purpose of the business will be discussed in relation to the changing landscape of integrated reporting. You will also gain practical Excel skills from the training course that you can use to build financial ratio analysis tools, anticipate cash flow, and create graphical financial reports that your firm can use internally.

**The following will be covered in this Accounting & Reporting for Finance training course:**

- The financial reporting context in business
- The fundamental ideas of financial accounting
- Financial statement format, structure, and framework
- Financial report analysis and interpretation
- The most recent advancements and optimal methodologies in company financial reporting

## Objectives

This Course N Carry training course aims to give you the most recent information and useful skills for preparing, presenting, and interpreting financial statements and corporate reports.

## **By the time this training session ends, you will understand how to:**

- Recognize how financial reporting affects how well a business performs.
- Compile financial statements using the IASB guidelines.
- Examine and understand financial reports and statements critically.
- Support the creation of integrated reports for your own company.
- Use your practical Excel knowledge to enhance forecasting and reporting.

## **Training Methodology**

With formal presentations, case studies, and interactive practical examples, this training programme will be set up as a highly engaging workshop. There are opportunities to study and apply the fundamentals of financial accounting and reporting through exercises and real-world examples. Case studies and pertinent examples are given to show how each topic is applied.

## **Organizational impacts**

The following are some specific benefits that the organisation will experience: increased awareness of significant recent developments in the measurement and reporting of stakeholder value creation using Integrated Reporting techniques; development and practical application of advanced skills in financial accounting and reporting;

## **Current understanding of the IASB framework's requirements**

- Gaining expertise in interpreting and critically analysing financial reports
- An increased understanding of reporting and assessing stakeholder value
- Availability to take part in the creation of integrated reporting
- Advanced proficiency in internal reporting and financial forecasting

## **Personal Impact**

In addition to increasing their personal prospects for career advancement, participants will get up-to-date knowledge and useful skills in financial accounting and reporting that will enable them to contribute more to the advancement of corporate reporting.

## **The following are some particular advantages of this Accounting & Reporting for Finance training course:**

- Current understanding of the IFRS modifications
- Acquisition of sophisticated knowledge in financial interpretation and analysis
- Increased understanding of the meanings of shareholder and stakeholder value

- Preparedness to take part in the creation of integrated reporting Developing graphical reporting, forecasting, and analysis skills in Excel
- Useful advice for enhancing financial presenting abilities

## Who should attend?

Everyone who prepares, presents, and interprets company financial reports from the public and private sectors—commercial enterprises, governmental agencies, and non-profit organizations—will find this training course pertinent.

**A wide range of professionals can benefit from this Accounting & Reporting for Finance course, but the following will be especially beneficial:**

- Members of the financial accounting team
- Experts in budgeting and financial planning
- Members of the head office team and strategic planning
- Experts in investor relations and corporate communication
- Advisors and analysts for investments

## Course Outline

### Day 1

#### Key Principles and the Business Context of Financial Accounting and Reporting

- The goal of reporting and accounting for finances
- Important corporate governance guidelines
- Creating a profitable company plan
- Essential ideas in accounting for finances
- Financial accounting systems' organisational structure
- The principles of financial reporting
- Phishing, scandals, and creative accounting

### Day 2

#### The Income Statement and the Statement of Financial Position

- The goal, organisation, and presentation of the IASB Conceptual Framework Statement of Financial Position
- Assets both tangible and intangible

- Inventories
- A Statement of Changes in Equity: Goals, Organisation, and Display
- Income Statement: Objective, Organisation, and Display
- Principles of revenue recognition

## Day 3

### The purpose, structure, and presentation of the Statement of Cash Flows and Group Reporting

- Recognising the drivers of business cash flow
- Debt capital, equity capital, and leases
- Making the most of working capital
- Techniques for forecasting cash flows
- Group Accounts: Objective, Organisation, and Display

## Day 4

### Financial Report Interpretation and Analysis

- The basics of financial report analysis
- The idea of shareholder value
- Assessing and controlling financial gain
- Liquidity measurement and management
- Gearing's impact on risk and shareholder value
- Identifying business crisis and failure
- Forecasting financial performance and financial position

## Day 5

### Creating and Delivering Powerful Financial Reports

- Creating efficient internal business reports
- Adding Excel visuals to internal reporting
- Creating and utilising corporate dashboards
- Creating compelling financial presentations
- Advances in the Field of Integrated Reporting (IR)