

Finance for Experts Who Aren't in Finance

Increasing Financial Awareness in Executives

Introduction

Business experts and executives must comprehend the financial aspects that are essential to a company's success. This engaging course on Finance for Experts Who Aren't in Finance will explain how finance functions in the quick-paced commercial world of today. For every firm to be successful and competitive, profitability, liquidity, and financial structure are essential components. Thus, these three components are thoroughly investigated and developed across the board in corporate activity.

You will gain knowledge of the accounting procedures for documenting and summarising business transactions, as well as how these are required by law to be reported as periodic financial reports. You will also discover how different user groups examine these financial reports.

This training programme on finance for managers who are not in finance also focuses inward, outlining the importance of management accounting for the survival and growth of businesses. It will demonstrate how budgeting may raise profitability and reduce expenses. It will outline and create instruments and methods for assessing new investment proposals. You will be able to comprehend the company from both a financial and strategic standpoint, as well as how decisions made at the corporate level will affect profitability.

The following are the course highlights for Finance for Experts Who Aren't in Finance:

- The finance function's operational and strategic role
- The fundamentals of financial reporting and accounting
- How are financial reports analysed and understood?
- In what ways does management accounting support efficiency gains and control?
- How to guarantee the return on investment meets the stockholder's expectations?

Objectives

After completing this training programme on Finance for Experts Who Aren't in Finance, you ought to be able to:

- Describe the purpose, nature, and interpretation of financial statements.

- Communicate with financial professionals in an efficient manner by using the accounting and finance languages.
- Using the proper financial ratios and break-even analysis methods, assess an organization's financial performance and situation.
- Utilise budgetary control to determine corrective measures by comparing actual performance to planned performance.
- Assess investment projects with DCF and other techniques for appraisal.

Training Methodology

Using case studies and current company and market information sources, this interactive training course on Finance for Experts Who Aren't in Finance will include a variety of learning activities, such as tutor presentations with opportunities for Q&A, the practice and demonstration of analytical techniques, group exercises, and discussions. Although the theoretical underpinnings of financial management will be elucidated and rationalised, the primary focus will be on contextualising these ideas through the provision of a useful financial "toolkit" of strategies.

Organizational impacts

The company will benefit from sending staff members to this training session:

- A better understanding of the function of finance and accounting the capacity to comprehend financial reports and accounting systems' structures
- Ability to contribute to financial debates more successfully and intelligently
- Capacity to employ methods and instruments for managing and controlling finances
- Increased comprehension of the primary factors that guarantee competitiveness and sustained growth
- Understanding the methods for identifying, evaluating, and managing business risks

Personal Impact

By being the following, participants will be able to enhance their personal management skills:

- Greater understanding of accounting and financial processes, as well as the significance of reports and financial statements
- More financial knowledge to facilitate better executive decision-making
- More proficient in using financial jargon and contributing to financial discussions
- More capable of supporting their organization's efficient financial management
- Capable of assessing potential options and determining the best decisions in terms of their organization's future development
- Able to communicate with departments about financial matters more successfully

Who should attend?

- Executives in sales and marketing
- Supply-stream experts
- Project Managers
- Any professionals outside of finance who must read, understand, and participate in corporate financial reporting
- Seasoned experts in engineering, marketing, and manufacturing
- Human resource specialists
- Attorneys
- Executives working on establishing long-term relationships with suppliers, outsourcing partners, customers, and other international strategic alliances
- Consultants that assist in enhancing operational and financial procedures by working with professionals and executives

Course Outline

Day 1

The Financial & Business Environment

- The commercial setting
- Financial management's function
- Formulating a Financial Strategy
- The function and goal of management and financial accounting
- International Financial Reporting Standards (IFRS) and accounting standards and policies
- The function of executives in corporate governance

Day 2

Corporate Financial Information

- Internal & external financial statements –
- Financial analysis and financial statements for executive decision-making
- The main components of yearly financial reports that are released
- Analysing financial statements to assess performance to increase efficiency, profitability, and liquidity
- Management of working capital
- Free cash flow calculation and cash flow statements
- Utilising ratios and other important indicators to forecast business failure

Day 3

Making Financial Decisions in a Strategic Way

- When and why should a firm finance itself?
- Principles of financing: short-term against long-term, debt versus equity
- Sources and categories of funding
- Calculating long-term financing costs - Capital cost models
- Model for Dividend Valuation: Cost of Equity (K_e)
- Model of Capital Asset Pricing: Cost of Equity (K_e)
- Debt Cost (K_d)
- Weighted Average Cost of Capital (WACC)
- Examining outside growth tactics:
 - Joint ventures, acquisitions, and mergers
 - Examination of reorganisation tactics: spin-offs, unbundling, MBO, MBI, BIMBO, and mergers

Day 4

The Function of Executives in Capital Investment

- The procedure for capital investments
- Fundamental appraisal methods: ARR and Payback
- Why should the time worth of money be taken into account?
- NPV and IRR are two discounted cash flow appraisal approaches.
- Practical considerations for NPV appraisal Risk, Uncertainty, Capital Rationing, and Inflation
- Controlling Uncertainty and Risk

Day 5

Executive Oversight and Budgetary Control

- The reason behind and significance of budgeting
- Various Budgeting Models: Are They Applicable to Your Company?
- Creating, negotiating, and carrying out the budget
- Managing the Finances
- Analysing Variance
- Making decisions with the help of budgets: Break-even and Cost/Volume/Profit (CVP) analysis