

Forensic Auditing and Fraud

Recognition, Detection, and Preventive Measures

Introduction

This course on Forensic Auditing and Fraud is intended for anyone who want to learn more about fraud, which is the most prevalent white collar crime in the business world. The fraud triangle, which consists of opportunity, justification, and pressure, is a phenomenon that includes numerous psychological aspects of people. This training programme aims to explore the why, the how, and the who in great detail as we talk about the "looks" and motivations of common fraudsters who choose to commit crimes against businesses.

After examining the many methods used by white collar criminals, the outline examines how businesses prevent and investigate fraud using actual case studies. Through case studies, we also delve into some of the most popular methods of fraud discovery, such as the application of big data and analytics tools. Lastly, we use practical exercises where YOU construct the fraud control to examine how internal controls might support or undermine efforts to prevent fraud. Come discover how to defend the resources of your business from white collar crime!

This training session on Course N Carry will emphasise:

- The Psychology and History of Workplace Fraud
- Important Characteristics and Indicators that Could Point to Fraud
- Internal Controls Conversations that can lead to white collar crime if they are absent
- Detective and preventive measures to stop fraudulent activity

Objectives

Upon completion of this training programme, you will be able to:

- Recognise the warning indicators of potential workplace fraud.
- Decide the audit protocols to use while performing a fraud audit.
- Choose and describe the areas where an organisation is vulnerable to fraud and where risk exists.
- Describe the many legal options open to people who lose money due to fraud.
- Use state-of-the-art instruments for detecting and preventing fraud

Training Methodology

In order to convey the course material, the instructor of the Forensic Auditing and Fraud training course combines traditional lecturing with case studies and group discussion. It is preferred by the instructor that you learn much of what you do through guided discussion with other participants. An engaging classroom increases the interest level of the course. As a result, the instructor will usually promote engagement through group projects and case studies. Even if participants are not subject matter experts, the instructor nevertheless wants them to participate actively. This training programme is not inert.

Organizational impacts

All workers run the possibility of witnessing fraud at work since the Association of Certified Fraud Examiners publishes an annual "Report to the Nations" detailing how common fraud is throughout the world. The following organisational effects are brought about by this fraud and forensic auditing training course:

- Raises staff members' knowledge of fraud
- Aids in the understanding of some of the motivations behind fraud by employees
- Finds characteristics that workers may notice that could indicate fraud has occurred or is currently occurring.
- Introduces staff members to fresh perspectives on internal controls and task segregation
- Teaches staff members how to avoid fraud for both themselves and their companies.
- Uses actual business scenarios to illustrate the ways in which fraud occurs and can impact the company

Personal Impact

When fraud occurs in the context of a business or organisation that the victim is affiliated with, it has profound and significant effects. For me, the way that this training course will help participants is that it:

- Helps participants identify past instances in which they may have engaged in fraud that was previously undiscovered through self-discovery
- Declares a new degree of consciousness regarding fraud, to the extent that it imparts understanding of how fraud functions, occurs, etc.
- Invites individuals to admit the shortcomings of fraudulent companies and grow from them
- Helps individuals create internal control policies to stop and avoid fraudulent activity
- Instructs attendees on how businesses might recover from previous instances of fraud.
- Imparts fresh information about people who commit fraud and some of the reasons it can

Who should attend?

Fraud training is beneficial to all individuals at all organisational levels, regardless of their age, location on the planet, or status. ~~Since fraudulent activity benefits all kinds~~

and sizes of organisations, fraud is a topic that should be of interest to everyone who has any connection to a business, non-profit, or organisation with assets. Because of this, these individuals typically show the greatest interest in things related to fraud:

- Upper and Middle Management in Small, Medium, and Large Enterprises
- Internal Examiners
- Officers in charge of compliance, security, and front-line employees in any organisation

Course Outline

Day 1

Self-Recognition and Personality

- Recognising the Types of Fraud
- Considering the Reasons Behind Fraud
- Examining the Fraud Triangle
- Examining the Personal and Financial Vices that Frequently Lead to Fraudulent
- Behaviour Creating a Fraudster Profile

Day 2

Identifying and Detecting Fraud and Knowing the Measures Used in Your Organisations

- Talking about How Businesses Combat Fraud Today
- Taking a Look at the Holes in the Internal Control Framework
- Finding Preventive Measures to Stop Fraud
- Recognising Investigative Fraud Controls

Day 3

Reporting and Examining

- Understanding the Signs of Fraud
- Respecting Internal Whistleblowing in Organisations
- Investigating the Alleged Fraud Using Data-driven Fraud Analysis Techniques in
- Response to Fraud Reports from Whistleblowers (Introduction)

Day 4

Using Data-Driven Fraud Analysis Techniques in Data-Driven Analysis

- Applying Data-mining Techniques and Software
- Sorting through the Information and Finding the Jewels Investigating Theft Acts.
- Determining Whether Concealment Has Occurred

Day 5

The Details of Financial Statement Problems and the Interview

- Methods of Inquiry and Fraud Reports
- Interviewing Strategies & Tactics
- Recognising Financial Statement Fraud Recognising Fraud Associated with Revenue and Inventory
- Recognising Different Forms of Fraud
- Comprehending Consumer Fraud