

# Fraud Prevention & Internal Control

## Preventing Fraud and Preserving Your Company

### Introduction

The effective application of internal control is one strategy we may employ to prevent fraud within our company. We'll talk about how internal control over people, procedures, and technology is essential to the battle against fraud in this section.

This Fraud Prevention & Internal Control training course emphasizes the difficulties that each company and person must overcome to maintain secure internal controls. Examining all domains susceptible to fraudulent activities, it will underscore contemporary corporate hazards and strategies to mitigate them.

### **This training session on Course N Carry will emphasize:**

- Several forms of deception
- Who and why does fraud?
- Risks and Risk Analysis for Fraud
- Internal Measures to Prevent Fraud
- Breaching corporate networks
- Examining Fraud in the business

### Objectives

#### **Upon finishing this training program, you will be qualified to:**

- Recognize fraud: Who does it, why does it happen?
- Recognize risk and know how to evaluate it
- Understand the Need for Internal Controls and How to Choose Which to Use
- Recognize how simple it is to hack your systems.
- Prepare yourself to appropriately investigate fraud.
- Make sure your computer systems and IT are properly monitored.
- Recognize the threat that sophisticated and cunning organized crime can represent to your company.
- Protect both your company and yourself.

### Training Methodology

The teacher of this Fraud Prevention & Internal Control training course will use a range of tried-and-true adult learning teaching and facilitation approaches to provide participants with in-depth instruction on the topics included in the training course outline. Case studies, exercises, and role-plays are all part of the highly dynamic and participative training style, which mimics audit scenarios and real-world circumstances assurance professionals will face.

## Organizational impacts

**Organizations across all industry sectors will gain from our Fraud Prevention & Internal Control training course by:**

- Increasing awareness of the growing Fraud Risk
- Raising awareness and, consequently, the company's safety
- Teaching staff members where to search for flaws in their systems
- Equipping them with the means and methods to more accurately evaluate the Risk of Fraud
- Teaching people how to spot fraud and preventing such occurrences

## Personal Impact

**Participants in this training program will be able to broaden their knowledge in the following areas:**

- Recognize those in the company that have the potential to perpetrate fraud.
- Finding information about and assessing the risks of fraud
- Recognizing the necessity of internal control
- Know what the available controls are.
- Investigative Methods to Locate That Fraud

## Who should attend?

**Though a wide spectrum of professions can benefit from this Course N Carry training course, the following will be especially noted:**

- Recently Recruited Fraud Experts
- Supervisors who require a deeper comprehension of how to look into all kinds of fraud
- Anyone conducting business with technology
- Individuals on fraud teams that want more education on internal fraud targeting
- Managers who want to know more about how fraud may affect their company

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## Course Outline

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# Day 1

## Recognizing Fraud

- Check Your Knowledge
- Fraud: What is it?
- Who is the fraudster?
- The Triangle of Fraud
- The World of Digital Fraud

# Day 2

## Danger & Things to Watch Out for

- Describe Risk.
- Techniques for Risk Assessment
- Determining Risk Exposure (The Four T's)
- Register of Risks
- Controlling Risk

# Day 3

## Internal Regulators

- Internal Control as a Beneficial Mechanism
- Internal Control Stress
- Development of Systems and Control Risk
- The Integrated Framework for Internal Control at COSO
- Three Control Types: Preventive, Investigative, and Corrective
- Data Protection

# Day 4

## Hacking Your Company

- Everything is susceptible to hacking.
- Biometric Hacking
- Everything Is Insecurely Connected

- Hacking Your House and Place of Work (They May Be Related!)

## Day 5

### Examining and Identifying Fraud

- Methods of Investigation (Overt and Covert)
- Evidence: What Is It?
- Gathering the Evidence
- When to Involve Law Enforcement
- Concluding Talk about the Work for the Week