

Handling Financial Crisis and Facilitating Decision-Making

Preserving Stakeholder Worth During Crisis

Introduction

With the skills you'll gain from this Course N Carry Handling Financial Crisis and Facilitating Decision-Making training, you'll be able to protect your company from future crises and pandemics that could disrupt domestic labour and consumer markets, as well as destabilize established international trade agreements and supply chains. In order to sustain the organization's profitability as well as manage and optimize its cash flow and liquidity during this highly tough crisis, this unique new cutting-edge training course will emphasize the important areas where responsive and relevant decision-making help is needed.

The goal of the training program is to provide important decision-makers the hands-on assistance they need to respond appropriately to potentially long-lasting disruptive changes to the organization's core business models and operations. In these circumstances, certain tried-and-true methods of decision-making are no longer appropriate and can even work against the organization's capacity to weather the current crisis and emerge stronger from it. The training session will emphasize the areas in which the organization might be vulnerable to these risks and how to prevent them.

The following will be covered in this Course N Carry Handling Financial Crisis and Facilitating Decision-Making training course:

- How can we evaluate the crisis's possible effects on current business models?
- The essential steps required in a crisis to manage liquidity and cash flow
- Controlling and cutting expenses without jeopardizing the core of the business
- Tools that are useful for controlling capital spending in times of crisis
- The vital significance of strong communication and leadership
- A useful method for predicting to control risk and unpredictability

Objectives

This cutting-edge training program has been created to give participants a useful set of tools and strategies to enable appropriate decision-making in frequently "uncharted waters" and to assist them in providing pertinent and useful management amid the financial crisis. While theory will be covered where necessary, the training program will

mostly concentrate on the practical implementation of well-established procedures.

By the time this training session ends, you will understand how to:

- Examine and understand how the crisis has affected well-established corporate models.
- Assist in creating a significant reaction to the disruption of business models
- Utilize useful tools to effectively manage and maximize cash flow and liquidity.
- Utilize advanced cost analysis techniques to increase profit or surplus.
- Use a calculated strategy to cut expenses while causing the least amount of harm.

Training Methodology

A range of established adult learning strategies will be employed in this training program to guarantee that the material is understood, comprehended, and retained to the greatest extent possible. The training program will have a participatory workshop style and will concentrate on helping participants acquire real-world business skills that they can utilize when they return to their own organization.

Organizational impacts

Key team members from every department within the company will benefit from this intensely concentrated training program by gaining the necessary knowledge and useful skills to support management decision-making and effectively address the areas that are most important to the organization's financial survival and regrowth. These areas include:

- Assisting in the comprehension of and creation of strategies for sustaining current business models
- Creating and utilizing useful tools to control liquidity and cash flow
- Managing and strategically cutting organizational costs via action
- Create and apply advanced forecasting techniques to control uncertainty and risk.
- Introducing dynamic rolling forecasts in place of out-of-date budgets
- Use your leadership abilities to handle change and foster a feeling of urgency.

Personal Impact

Participants in this training session on "Handling Financial Crisis and Facilitating Decision-Making" will leave with a highly applicable set of modern skills that will enable them to actively participate in the financial management of a crisis and assist important decision-makers by:

- Bringing attention to the main risks facing the organization's business model
- Creation of useful Excel tools for managing liquidity and financial flow
- Employing tried-and-true methods to control and lower organizational costs
- Constructing a dynamic, adaptable Tools for managing risk and uncertainty in Excel forecasting

- Introducing dynamic rolling projections in place of budgets

Who should attend?

A wide range of professions can benefit from this Course N Carry Handling Financial Crisis and Facilitating Decision-Making training course, but it will be especially pertinent to many, if not most, functional organizational domains.

- Members of the planning and budgeting team
- Team of accountants for finances and management
- Treasury employees
- The procurement staff and supply chain
- Planning and managing production
- HR department

Course Outline

Day 1

Evaluating the Crisis's Potential Effects

- What makes a firm successful in normal circumstances
- Recognizing and weighing the interests of stakeholders in times of crisis
- Knowing how successful company models operate
- The disruptive effects of a crisis on company models
- Finding avenues for the reinvention of business models
- Important corporate financial factors that managers should consider
- The strain on traditional measures of financial performance
- Six crucial areas where management should concentrate during a crisis

Day 2

Handling Funding, Cash Flow, and Liquidity

- Taking charge of the drivers of your financial flow
- Recognizing and maximizing working capital
- Finding obstacles to streamline processes
- Safeguarding connections with suppliers and customers
- Gaining expertise in cash flow modelling and forecasting
- Ensuring enough monetary resources
- Examining the expenses and financing possibilities
- Finding emergency financing sources

Day 3

Knowing the foundations of cost behaviour

- The crucial link between break-even and gross margin
- Value-added analysis's pivotal role in crisis management
- Safeguarding profits and handling them during a crisis
- Possible drawbacks with conventional cost analysis
- An method to profit analysis that is activity-based
- Reducing crisis costs strategically

Day 4

Overseeing and Regulating Capital Outlay (CapEx)

- Strategies for allocating capital during a crisis
- Techniques for capital evaluation
- Discounted cash flow analysis: The Basics
- Assessing the feasibility of CapEx projects using Excel during a crisis

Effective Communication and Leadership

- Crisis management
- The necessity of communication during a crisis
- The Significance of Immediacy
- During a crisis, managing required adjustments

Day 5

Utilizing Accurate Forecasting to Manage Risk

- Techniques for risk analysis
- Predicting in risky and unclear circumstances
- Fundamental ideas in statistical data analysis
- Managing risk with sensitivity analysis approaches
- Introducing dynamic rolling projections in place of budgets
- Identifying risk in conventional methods of decision-making
- Eliminating obstacles to innovative business models