

Improved Compliance, Risk, and Governance

The Way Your Company Is Run, Led, and Influenced

Introduction

This advanced course on governance, risk, and compliance will cover corporate governance, its primary instruments for compliance, internal audit, and risk management, as well as the advantages, challenges, and appropriate use of each.

By giving organisations the resources they need to govern properly, good governance not only fosters trust but also enhances performance and supports social and environmental integrity by allowing for the efficient operation of businesses in a morally and responsibly manner.

The following will be covered in this Course N Carry Advanced Governance, Risk & Compliance (GRC) training course:

- Recognise the connection between Internal Audit, Risk Management, and Compliance.
- Gain an understanding of the core ideas, tenets, and components of corporate governance to assist your company in becoming a Principled Performer.
- Recognise the essential elements of a governance framework and evaluate the governance needs in light of the main drivers of organisational value.
- Boost the components of corporate governance's confluence
- Recognise risk assessment and learn about risk categorization and taxonomies.
- Put the Compliance into Practice The Internal Audit New Approach and Risk-based Compliance: A Novel Approach Risk-based Methodology

Objectives

Upon completion of this Advanced Governance, Risk, and Compliance course, you will have the ability to:

- Perfectly align your GRC structures.
- Enhance the role of risk management and grow the role of compliance
- Support the creation of governance committees
- Study the concepts, norms, and foundations of GRC.
- Integrate and synchronise corporate governance by using efficient techniques
- Learn how to provide confidence about GRC operations.

Training Methodology

To reach the participants, a range of training techniques will be used in a unique way. There will be a variety of techniques used, such as group discussions, activities, brainstorming, teaching, and experience sharing. This training session will include case studies and a brief exam. Exercises and case studies will be covered over the training sessions in this GRC course, which is based on presentations made by the participants and the teacher.

Organizational impacts

This course provides you with current perspectives on corporate governance, risk management, audit, and compliance—especially for those who want to hold leadership positions in their companies soon.

Following completion of this Advanced Governance, Risk & Compliance (GRC) training programme, the following advantages will be enjoyed by the organisation:

Know the Essentials of Good Governance, Its Advantages, and Its Drawbacks

The most effective methods for creating a top-notch governance structure

Your place on the board of directors and its function

The Triangle of the Internal Audit, Compliance, and Risk Management Departments

Overseeing the governance role in various corporate environments, such as listed, privately held, state-owned, and family-owned companies

Personal Impact

Participants in this Advanced Governance, Risk & Compliance training course will get the following after finishing it:

- Improved comprehension of convergence CG constituents
- Better harmony with the organization's purpose, vision, and values
- Enhanced accountability and performance in governance
- Enhanced agility in making decisions
- Increased confidence in management skills

Who should attend?

Professionals working in the many facets of corporate governance in technical and non-technical departments across all functional areas of responsibility across all sectors would benefit from the research and development that went into this GRC programme.

This Course N Carry GRC training programme is appropriate for a variety of professions; however the following will be of particular use:

- Superintendents, Managers, and Directors in governing activities
- Strategic planners and board members
- Corporate secretaries, legal counsels, and legal advisors
- Internal audit managers, risk managers, and compliance managers
- Managers, Chief Accountants, and Financial Controllers in charge of GRC business

Course Outline

Day 1

Risk management, compliance, and internal audit are the tools of corporate governance.

- Corporate governance: idea, definition, guidelines, and values
- What are the impediments and challenges to enforcing it effectively?
- How is corporate governance really implemented in practice?
- Committees on the board: duties and functions
- Determining the function and duties of the audit committee
- How can the overlapping areas of risk management, compliance, and internal audit be resolved?
- Collaboration and cooperation between this triangle's functions
- Principal ideas for enhancing corporate governance

Day 2

Risk Management: Everything You Should Know

- Basic ideas, universe, and concepts of risk management
- Infrastructure, rules, and procedures for risk management
- Risk management constraints using conventional risk management techniques
- Comparing key risk indicators (KRI) with key performance indicators (KPI)
- How can I make a risk register and what does it entail?
- Disaster recovery plans versus business continuity plans
- Self-assessment for risk control (RCSA)
- The function and obligations of the risk advocates

Day 3

Recognising Various Types of Organisational Risks in Your Company

- Risk related to finances, credit, and liquidity
- Risk associated with operations
- Risk of non-compliance
- Comparing systemic and non-systemic risk
- Political, sovereign, and national risks
- Risks related to strategy, law, and reputation
- Risks associated with fraud, moral behaviour, and criminal behaviour
- Technology, digital, cyber, and ESG hazards

Day 4

Risk-Based Internal Auditing and Compliance

- Risk-based compliance is the modern approach to compliance.
- Function, obligation, goal, and accountability of a compliance officer
- What certain characteristics make up a compliance officer?
- Threats and techniques related to money laundering as well as strategies for funding terrorism
- Risk-based internal auditing: what is it? How and why audit departments switch to risk-based auditing
- The shift in internal auditing from being system-based to becoming risk-based
- Approach and technique for risk-based auditing
- Examining the control system

Day 5

The Board's Function in Improving and Strengthening the Governance Process

- The board's role
- Strategic vs. Business Plans
- Planning strategically and managing strategically
- Risks to watch in 2023 and how businesses might address them
- Managing deception: the deception triangle and the deception diamond
- Corporate governance auditing
- Process OMBUDS (whistleblowing)
- Lessons learned in business and finance at COVID-19