

# International Banking and Commercial Payments Law and Practice

## Roadmap to International Banking and Payment Practices

### Introduction

The extensive curriculum of this Course N Carry training course, "International Banking and Commercial Payments Law and Practice," gives learners the information and abilities they need to successfully negotiate the difficulties of global banking and commercial payments. The goal of this training program is to provide participants a thorough grasp of the legal and regulatory frameworks that control global payment and banking systems. It also aims to give them practical insights into the financial and commercial factors that drive these systems.

Participants will obtain a firm foundation in the principles of international banking and payments through interactive workshops and real-world case studies, empowering them to make wise decisions and reduce risks in this dynamic and constantly evolving industry.

### **The following will be covered in this training session on International Banking and Commercial Payments Law and Practice:**

- Comprehensive knowledge of the legal and regulatory frameworks controlling global payment and banking systems, especially those pertaining to cross-border payments, correspondent banking, and the function of central banks.
- Practical insights into trade finance, supply chain financing, and cash management, among other commercial and financial issues that support international banking and commercial payments.
- Interactive workshops and real-world case studies that provide participants practical experience negotiating intricate international payment and banking transactions.
- In-depth discussion of cutting-edge developments in fintech, blockchain, and digital currencies as they relate to global banking and payment systems.
- Using papers, articles, blogs, and videos, top practitioners and industry professionals with in-depth knowledge of international banking and commercial payments provide their expert viewpoints.

### Objectives

## **After completing this course on International Banking and Commercial Payments Law and Practice, you will be able to:**

- Recognize the legal and regulatory structures governing global payment and banking systems.
- Examine the financial and commercial factors that support global banking and business-to-business payments.
- Use best practices to manage operational, regulatory, and compliance risks as well as other risks related to international banking and payment activities.
- Examine new developments in the fields of international banking and payments trends and technology.
- Create plans for establishing and preserving successful connections with customers, partners, and other players in the global payment and banking sector.

## **Training Methodology**

This training program will include quick talks, brainstorming activities in groups, and round table discussions. To provide students practical experience negotiating complicated international banking and payment operations, interactive activities and role plays are employed. In general, the training course employs a blended learning strategy, which integrates several training approaches to optimize training efficacy and furnish learners with an all-encompassing learning experience.

## **Organizational impacts**

**The following succinctly describes how this training course has affected the organization:**

- A thorough grasp of global payment and banking networks helps the company by lowering risks and enhancing the quality of its payments and banking operations.
- Organizations may save money and boost efficiency by streamlining their banking and payment procedures with the aid of this training program.
- Sustain productive connections with partners, stakeholders, and clients. This may lead to higher client happiness, more successful business operations, and more income.
- Businesses can guarantee adherence to pertinent laws and regulations and steer clear of expensive fines.
- By staying ahead of the curve, organizations may increase their market competitiveness.

## **Personal Impact**

**The following is a summary of how this training course has affected the participants personally:**

- By increasing their competency in these fields, increased knowledge and abilities in international banking and commercial payments can have a positive impact on their professional and personal development.

- Participants might possibly pursue better prospects or advancements in their jobs and become more employable by developing a deeper grasp of international banking and payment systems and best practices.
- Participants can take on new challenges by developing a greater grasp of international banking and payment processes, which can boost their self-confidence.
- In order to help participants achieve their career goals, the training course offers chances for professional growth, including continuing education credits.
- Through group discussions and interactive sessions, the training course offers possibilities for interaction with colleagues in the field, fostering the creation of a network of connections.

## Who should attend?

**Though a wide range of professionals can benefit from this training, the following will be especially noted:**

- Leaders and C-level Workers
- VPs and Department Heads
- Directors of Regulatory Authorities
- Deputy or Chief Payment Officers
- Teams for Innovation and Compliance
- Executives of Central Banks

## Course Outline

### Day 1

#### Overview of Global Banking and Commercial Transactions

- An Overview of Commercial Payments and International Banking
- Global Payment Systems (TARGET2, Fedwire, CHIPS, SWIFT)
- Standby Letters of Credit and Letters of Credit
- Counter-Guarantees and Bank Guarantees
- Trade Finance and Supply Chain Finance in International Trade

### Day 2

#### The Legal and Regulatory Structure of Global Payments and Banking

- The Legal and Regulatory Structure of Global Payments and Banking
- International Banking Regulations (Dodd-Frank Act, Basel III, FATCA, etc.)
- Counterterrorism Financing (CTF) and Anti-Money Laundering (AML)
- Embargoes and Sanctions

## Day 3

### **New Payment Technologies and International Payment Systems**

- Worldwide Collections of Documentaries
- Foreign Transfers
- Mobile and credit card payments
- Online Payments
- Settlements and Payments Across Border

## Day 4

### **Operational Dangers and Fraud Avoidance in Global Payments and Banking**

- Operational Dangers in Global Payments and Banking
- Preventing and identifying fraud
- Cybersecurity and Information Security
- Management of Business Continuity
- Crisis Management and Disaster Recovery

## Day 5

### **Prospective Developments and Advancements in Global Banking and Payments**

- New Developments in International Banking and Payments Trends and Technologies
- Distributed ledger technology (DLT) and blockchain
- Machine learning (ML) and artificial intelligence (AI)
- Innovations in Regtech and Fintech
- International Payments and Banking in the Future